



## **Executive Committee Meeting**

**Tuesday, January 9, 2018**

**Punchy Diner – 7:30 a.m.**

The Executive Committee of the Cabarrus Partnership for Children met Tuesday, January 9, 2018 at 7:30 at Punchy's Diner. These members were present: Robbie Furr and Gale Coor. Robbie Furr lead the meeting. Staff: Ann Benfield and Ariel Ayers. Quorum was established.

Ann Benfield presented the minutes for review from the November 14, 2017 meeting. Robbie Furr moved to accept the minutes as presented, Gale Coor seconded all were in favor.

Ariel Ayers presented the financial reports for FY 17-18 through 12/21/17:

- FY 17-18 Smart Start Expenditure Report
- FY 17-18 NCPK Expenditure Report
- FY 17-18 Other Funds Expenditure Report

Ariel noted in Subsidy we are spending down too fast and we are looking for other savings in other programs to reallocate into subsidy. We are also reviewing expenditures in our Special Appropriation Funding to see if that can help with our subsidy program. We are watching very closely but the new market rate in October has really increased funding in this program. All other programs are spending down appropriately, but we have asked all all programs if they would like to revert any funding at this time. NCPK is also spending down appropriately. Ariel also reported we received a grant from Community Foundation for \$2000 for Baby Bucks, Speedway Children's Charities for \$5000 for Safe Kids, and Lynn and Jack Guffey sent a check for \$5000 for our general fund. Total Contributions for 2017 was \$31,778,54, which was higher than 2016.

Ann Benfield presented the plans for the 20<sup>th</sup> Anniversary celebration for the Executive Committee's review. She reported that she has met with Perry Productions to see if they have other suggestions and how they might help launch this celebration through social media in March. More details will be shared with the board in February.

Ann Benfield reported the work and progress of the Development and Governance Committees. She presented the minutes from their last meetings.

Ann Benfield provided an update on the Dolly Parton Imagination Library. She reported there are over 1200 children registered. She reported she has met with Mother Baby at hospital and they are willing to give every new baby their first book, "The Little Engine That Could," and get their parents to register. We are working jointly with the library, YMCA, child cares, schools, etc. Watching closely our goal of 7500 children registered by June 30, 2018.

Ann Benfield reported we received our first notice yesterday of the first payment download for the first quarter for the \$125,000 Special Appropriation. We are working to get signed contracts from all our contractors. We are waiting on the contract from Cabarrus County, but hope to get that one signed this week so we can get started.

With no further business the meeting was adjourned at 8:30 a.m.

The next Executive Committee Meeting will be March 13, 2018 at 7:30 p.m. at Punchy's Diner.

Respectfully submitted,

Ann Benfield, Executive Director